

Impact Analysis Statement

Summary IAS

Details

Lead department	Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development
Name of the proposal	Proclamation to fix 24 January 2026 to commence the <i>Greenhouse Gas Storage Amendment Act 2025</i>
Submission type	Summary IAS
Title of related legislative or regulatory instrument	Proclamation – <i>Greenhouse Gas Storage Act 2009</i> (commencement)
Date of issue	18 November 2025

Proposal type	Details
Minor and machinery in nature	<p>The proposal to commence the <i>Greenhouse Gas Storage Amendment Act 2025</i> (the GGS Amendment Act) by Proclamation is machinery in nature, on the basis that it consists of provisions that are merely declaratory.</p> <p>The GGS Amendment Act amended the <i>Greenhouse Gas Storage Act 2009</i> (GGS Act) to enable Carbon Transport and Storage Corporation Pty Ltd (CTSCo), the former holder of exploration permit EPQ10 to meet its decommissioning obligations by either plugging and abandoning a greenhouse gas (GHG) well or converting a GHG well to a water supply bore and transferring ownership and responsibility to the relevant landowner. EPQ10 was legislatively ended on 18 June 2024.</p> <p>An Impact Assessment Statement of the policy and regulatory changes made in the GGS Amendment Act was previously completed during the development of GGS Amendment Act.</p>

Signed



Graham Fraine
Director-General
Date 10/12/2025



Tony Perrett MP
Acting Minister for Natural Resources and Mines
Minister for Manufacturing
Minister for Regional and Rural Development
Date 05/01/2026